## OKLAHOMA TAX COMMISSION

## FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-SIXTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT:

May 2, 2018

**BILL NUMBER: HB 3278** 

STATUS AND DATE OF BILL: Conference Committee Substitute 04/30/2018

**AUTHORS:** House Kannady

Senate Treat

TAX TYPE (S): Motor Vehicle SUBJECT: Administrative

**PROPOSAL:** Amendatory

The measure proposes to amend 47 O.S. § 1140 by providing that under circumstances where a person is making application to assume the location of an existing or operating agency, the current agent may submit a letter of resignation contingent upon the appointment of the applicant regardless of the population of the municipality in which the agency is located.

EFFECTIVE DATE:

November 1, 2018

## **REVENUE IMPACT:**

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

> FY 19: None FY 20: None

## ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 19: None

<u>bis</u> OMMISSION